

# CyberMax Protects

Lightning Fast ⚡ Easy ⚡ Awesome



## Cyber Claims Scenarios for Property Real Estate Management

### Ransomware

A property management company discovered that a bad actor obtained access to its computer systems due to an unknown security flaw, stole sensitive property owner data, then encrypted all the computer systems making them nonfunctional. The bad actor demanded a large sum of money to decrypt the computer systems and delete the stole files.

The insurance agent's cyber insurance policy gave them access to:

- A cyber security expert and ransomware negotiator to determine what information was stolen, negotiate with the bad actor, and pay the ransom if necessary.

### Security Breach

A property management company discovered that someone had gained access to their systems and used that access to send spam emails to all of their property owners.

The credit union's cyber insurance policy gave them access to:

- A data mining firm to determine which email addresses were affected; and
- A privacy attorney from a top law firm to review the spam email recipients and determine a notification obligation to approximately 800 clients.

### Third Party Liability

A property management firm received a letter from a property owner's attorney alleging the use of tracking technology on its owner-facing on-line portal, violating state privacy laws.

The property management firm's cyber insurance policy gave them access to:

- Defense counsel to evaluate their legal liability and respond to the letter
- Funds to settle with the property owner before they took legal action.