

# CyberMax Protects

Lightning Fast ⚡ Easy ⚡ Awesome



## Cyber Claims Scenarios for Financial Services

### Privacy Breach

A financial advisor discovered that a threat actor had stolen information about its members, including Social Security Numbers and other personally identifiable information, by using a compromised password.

The financial advisor's cyber insurance policy gave them access to:

- A privacy attorney from a top law firm who helped determine their legal obligations following the breach, such as their obligation to provide notice to affected individuals; and
- Third party service provider to facilitate such notification and to offer a full year of credit monitoring services to the affected individuals.

### Security Breach

A credit union discovered that someone had gained access to their systems. The person then sent spam emails to all of their clients and deleted critical business data such as client contacts and banking information.

The credit union's cyber insurance policy gave them access to:

- A digital forensics firm to identify and recover the data accessed by the bad actor; and
- A privacy attorney from a top law firm to review the spam email recipients, the data involved and then determine a notification obligation to clients.

### Ransomware

A local insurance agent discovered that a bad actor obtained access to its computer systems due to an unknown security flaw, stole sensitive client data, then encrypted all the computer systems making them nonfunctional. The bad actor demanded a large sum of money to decrypt the computer systems and delete the stole files.

The insurance agent's cyber insurance policy gave them access to:

- A cyber security expert and ransomware negotiator to determine what information was stolen, negotiate with the bad actor; and pay the ransom, if necessary.