

CyberMax Protects

Lightning Fast ⚡ Easy ⚡ Awesome



Cyber Claims Scenarios for Contractors/Construction

Ransomware

A construction company returns to business after a long weekend finding all their computers encrypted. The workers could not access any building blueprints nor scheduling information. They also received a message from a threat actor demanding a large sum of money to unlock the computers.

The construction company's cyber insurance policy gave them access to:

- A digital forensics firm to negotiate a lower ransom demand from the threat actor; and pay the funds to pay the ransom, if necessary.

Privacy Breach

A paving company suffered a security breach, which resulted in encrypted client data and deleted backups.

The paving company's cyber insurance policy gave them access to:

- A data mining vendor to determine what data was accessed,
- privacy attorney to determine their legal obligations around the accessed data, and to prepare the required legal notices for the affected individuals; and
- A digital forensics firm to restore the deleted data.

Cyber Deception

A roofing company received an email that appeared to be from one of its roofing-tile suppliers, which advised that the supplier had switched from payment by check to payment by ACH. The roofing company relied on that email to send their next payment to that ACH number. After the funds were withdrawn, they discovered that the email was fake and sent by an unknown person masquerading as the roofing-tile supplier.

- Provided that the roofing company followed their internal verification procedures, their cyber insurance policy could reimburse the firm for the transferred payment.